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*Dean of the Faculty of “Economics and Business” _____ Associate Professor
of the Faculty of Economics, Hasanova A.I.*

Protocol No. 5 15.01.2024

SYLLABUS

General information	Department	General Economics
	Faculty	Economics and Business
	Specialization, code	050405
	Group No.	533DBI; 533BI; 533ML; 533MU; 533I; 533MRK
	Education level	bachelor's degree
	Form of education	Ayani
	/Academic year/ Semester	2023/2024, 2nd semester
	Academic year	2024
	Academic semester	Spring
Information about the subject	Subject name, code	Azerbaijani Economy
	Number of credits	6
	Teaching load (hours)	60
	Teaching methods	lectures; seminar
	Language of instruction	Azerbaijan
	Type of subject	<input type="checkbox"/> Compulsory <input type="checkbox"/> Elective
	Prerequisite subject/code	-
Information about the teacher	Teacher's academic degree, academic title, honorary title, last name, first name, patronymic	Doctor of Philosophy in Political Science Madatov Mansur Akif oglu
	Teacher's email address	mansur.medetov@wcu.edu.az
	Teacher's contact number	+994 12 5653976 (daxili 109)
	Consultation hours	Cümə 10.00
Description of the subject	“The course "Azerbaijan Economy" is based on economic concepts and examines the problems formed in economic relations at a deep scientific level through scientific theories, analyzes a series of issues that are important for each state and each economic model, and creates an opportunity to build their forecasts..	
Fənnin məqsədi	To explain the following topics to students, to instill in them the basic tools of economic analysis, and to form an independent economic mindset. After completing the course, students should	

	<p>be able to independently analyze any economic problem that may arise in real life, having mastered the most important and necessary economic knowledge, and to draw correct conclusions. At the same time, they should acquire the following professional competencies:</p> <p>To be able to analyze the economy regionally and sectorally, to know the role and importance of the agricultural, industrial and service sectors in economic development, to be able to interpret new concepts in the field; (PK-11)</p> <p>To fully master macroeconomic terminology, to be able to analyze an open economy and to be able to make proposals using theoretical models; (PK-3)</p> <p>To have statistical knowledge for the analysis and systematization of economic data, to be able to collect, analyze and forecast quantitative and qualitative data; (PK-6)</p> <p>To be able to study and apply econometric methodology to solve problems arising in the empirical study of economic issues; (PK-7)</p> <p>To acquire basic knowledge of management and organization, to be able to analyze information in the specialty analytically and systematically; (PK-8)</p>
<p>Learning outcomes of the subject</p>	<p>To be able to analyze and evaluate the macroeconomic picture of the national economy; (FTN-1)</p> <p>To be able to interpret the dynamics of socio-economic indicators; (FTN-2)</p> <p>To be able to know, analyze and evaluate the main contours of economic policy; (FTN-3)</p> <p>To be able to analyze and evaluate sectoral and inter-sectoral relations; (FTN-4)</p> <p>To be able to interpret the position of the national economy in international trade; (FTN-5)</p> <p>To be able to interpret and analyze and evaluate the position of the national economy in international trade; (FTN-6)</p> <ul style="list-style-type: none"> • Formation of ideas about the goals and objectives of the Azerbaijan economy course, scientific research methods, and its relationship with other sciences; • Formation of ideas about the forms of organization of economic theory; • Formation of ideas about various tools of economic theory; • Formation of ideas about the principles of the Azerbaijan economy course, teaching methods; • Formation of ideas about the goals and objectives of economic theories in students; • Formation of ideas about the content and features of the Azerbaijani economy course; • Formation of ideas about practical facts and issues used in economic theory; • • Formation of the ability to make logical judgments, draw conclusions and justify them.

Subject requirements	Macroeconomic concepts, categories, and laws should allow for analysis and assessment at the national level.
Academic integrity	<p>Academic integrity - ensuring the originality of the work done, and sharing the ideas or findings of others by citing sources.</p> <p>Violations of academic integrity</p> <ol style="list-style-type: none"> 1. Plagiarism, 2. Copying, 3. Submitting all or part of a student's previous work, homework, or project in another class without citing the source, 4. Citing non-existent sources or creating a fake database, 5. Preparing course materials or assignments on behalf of other students, 6. Demonstrating behavior to gain unfair advantage (providing a sick note when not really ill, making false excuses for an extension of time, or for other purposes), 7. Taking an exam for someone else or having someone else take an exam for you.
Ethical behavior	Student-teacher relationships in the training process are based on high moral standards, national values, and business ethics.
List of main literature	<ol style="list-style-type: none"> 1. K. Kays, R. Feyr "Microeconomics", 2020, Baku 2. T.S. Valiyev, A.P. Babayev, M.Kh. Meybullayev, "Economic Theory", 2014, Baku. 3. Q. Y. Abdul Salimzade "Economic theory-Economics", 2012, Baku. 4. A.S. Bulatov "Economics", 2019, Moscow. 5. Menkyu N. Gregory "Principles of Economics", 2017, Petersburg. 6. Carl E. Case, Ray C. Fair "Principles of Economics", 2019, Prentice Hall, Upper Saddle River, New Jersey.
List of additional literature	<ol style="list-style-type: none"> 1. Jocelyn Blink, Ian Dorton "Economics", Oxford University Press, 2018. 2. Paul Krugman, Maurice Obstfeld "International Economics", 2019.
Internet resursları	<ol style="list-style-type: none"> 1. https://www.usa.gov/census-data 2. https://www.stat.gov.az/menu/13/
Rating: 100-point system	<p>The final grade is the sum of the points given for the current assessment - seminars and colloquiums (0 - 30 points), independent work (0 - 10 points), attendance (0 - 10 points) and intermediate assessment - end-of-semester exams (0 - 50 points). If additional experimental and practical lessons are planned for the same subject, (0 - 10) points are allocated for the assessment of these lessons.</p> <p>Final grade = current assessment + intermediate assessment</p>

Seminar and colloquium	Colloquiums are organized 3 times per semester according to the academic calendar. Each colloquium is evaluated with 0 - 10 points. The colloquium is mandatory. A student who does not participate in the colloquium is given 0 points..	0-30
Freelance work	Writing guidelines required for freelance work Font and size: Arial 12 pt Line spacing: 1.5 Total length of work: minimum 3 pages Deadline for submission: 2 weeks before the end of the semester	0-10
	Topics of freelance work: 1. The transition period of the Azerbaijani economy 2. Azerbaijan in the pre-independence period 3. The first period after independence (1991-1994). 4. The second period after independence (1995-2003). 5. The third period after independence (the period after 2003) 6. Macroeconomic analysis of the Azerbaijani economy 7. Gross domestic product 8. Inflation and its impact 9. Employment and privatization 10. State budget and its structure 11. Currency policy of Azerbaijan 12. Foreign trade of Azerbaijan 13. Foreign debt of Azerbaijan 14. Industry and agricultural sector 15. Agriculture and livestock. 16. Financial sector of Azerbaijan Finance. 17. Transport and communications. 18. Economic regions of Azerbaijan 19. The necessity of a regional development program. 20. Regional development program (2004-2008). 21. Program of socio-economic development of the regions of the Republic of Azerbaijan in 2009-2013. 22. Program of socio-economic development of the regions of the Republic of Azerbaijan in 2014-2018. 23. Oil and natural gas potential. 24. Energy resources of the Caspian and its importance 25. Oil and natural gas contracts 26. Oil and natural gas production. 27. Foreign investments in the oil and natural gas sector. 28. Problems of transition to a sustainable development model of the national economy in Azerbaijan 29. Dutch syndrome in the economy and its consequences. 30. State Oil Fund and its management 31. Privatization or Independence of the State Oil Company.	

	<p>32. Competitiveness of the Azerbaijani economy and ways to increase it</p> <p>33. Economic policy of Azerbaijan.</p> <p>34. Financial policy.</p> <p>35. Exchange rate policy</p> <p>36. Security of the national economy in Azerbaijan and its analysis</p> <p>37. Participation of Azerbaijan in integration processes</p> <p>38. Relations with international economic organizations.</p> <p>39. Structure of external debt by sources.</p> <p>40. Relations with the European Union.</p> <p>41. Regional economic relations.</p> <p>42. Foreign investments in the Azerbaijani economy.</p> <p>43. Investment environment and investment potential</p> <p>44. SWOT of the Azerbaijani economy analysis</p> <p>45. Strong sides in the economy.</p> <p>46. Weak sides in the economy.</p> <p>47. Azerbaijan-Turkey economic relations.</p> <p>48. Azerbaijan-Turkey trade relations.</p> <p>49. The superiority of Turkish investments in Azerbaijan.</p> <p>50. Azerbaijani investment in Turkey.</p> <p>51. The global financial crisis and its causes.</p> <p>1. 52. The impact of the financial crisis on the economic development of Azerbaijan, the oil and non-oil and agricultural sectors</p>	
Attendance	Semestr ərzində fənnin tədrisinə ayrılan saatların hər buraxılan 10%-nə 1 bal çıxılır. Fənn üzrə 25% - dən çox dərs buraxan tələbə imtahana buraxılmır.	0-10
Exam		0-50

Students' knowledge is assessed as follows, based on the total number of points earned during the semester in the subject:

Distribution of points

Score	Letter grade	Indicator
100 – 91	A	“excellent”
90 – 81	B	“very good”
80 – 71	C	“good”
70 – 61	D	“sufficient”
60 – 51	E	“satisfactory”
Below 51 points	F	“unsatisfactory”

Calendar thematic plan

N	Date	Subject topics	Müh azirə	Semi nar	Textbook/Assignme nts
1	21.02.24	Transition period of the Azerbaijani economy	2	2	
2	28.02.24	Macroeconomic analysis	2	2	
3	06.03.24	Analysis by sectors	2	2	
4	13.03.24	Regional analysis	2	2	
5	20.03.24	Caspian energy resources and economic importance	2	2	
6	27.03.24	Problems of transition to a sustainable development model of the national economy in Azerbaijan	2	2	
7	03.04.24	"Dutch syndrome" in the economy and measures against it	2	2	
8	10.04.24	Competitiveness of the Azerbaijani economy and ways to increase it	2	2	
9	17.04.24	Economic policy of Azerbaijan	2	2	
10	24.04.24	Security of the national economy in Azerbaijan and its analysis	2	2	
11	01.05.24	The process of integration of Azerbaijan into the world economy	2	2	
12	08.05.24	Foreign investments and investment potential in Azerbaijan	2	2	
13	15.05.24	Azerbaijani-Turkish economic relations	2	2	
14	22.05.24	SWOT analysis of the country's economy	2	2	
15	29.05.24	The impact of the global financial crisis on the Azerbaijani economy	2	2	
		TOTAL:	30	30	

Teacher: Doctor of Philosophy, Madatov M.A.

Head of Department: Doctor of Philosophy, Madatov M.A.

Approved by the minutes of the department meeting dated 15.01.2024, No. 5.